



# *Shore Up CT & LEAP!*

Join us and learn about 2 exciting new  
Housing Development Fund loan programs!

August 4, 2015  
10:30 A.M.

Groton Public Library: (52 Newtown Rd, Groton, CT)

Cost: Free

Advance registration is a must!

See page 2 for details on reserving your seat.

## SHORE UP CT

- ❖ Are your buyers & sellers nervous about how increases in flood insurance might affect sales of homes in waterfront neighborhoods?
  - Shore Up CT offers short term, low interest loans (*15-year, 2.75%*) from the CT Department of Housing to elevate homes along CT's shore.
  - First 12 months are interest and payment free.
  - Max CLTV is 100% (*can go as high as 110% on an exception basis*)

## LEAP

### (Landlord Entrepreneurship & Affordability Program)

- ❖ LEAP is a down payment/closing cost assistance loan (*up to \$10,000 or may go as high as \$15,000 on an exception basis*) at 0% interest rate with no repayment due until the house is sold.
- ❖ LEAP is a packaged loan program designed for 1st time homebuyers looking to purchase an owner-occupied 2-4 family property.
  - The upfront mortgage insurance premium and monthly PMI are eliminated through a combination of loans.
  - A 1% borrower contribution is required
  - 100% AMI income and below market interest rates.

# *ECAR... Your Access to Success!*



**Eastern Connecticut Association of REALTORS**

106 Rute 32, Suite 4, North Franklin, CT 06254

860-892-2595 | [www.easternctrealtors.com](http://www.easternctrealtors.com) | [info@easternctrealtors.com](mailto:info@easternctrealtors.com) | F: 860-892-2599

# Shore Up CT & LEAP

## Seminar Registration Form

Please reserve my seat for the Shore Up CT & LEAP seminar taking place on August 4, 2015 at 10:30 A.M. at the Groton Public Library.

Name: \_\_\_\_\_

Office: \_\_\_\_\_

Phone: \_\_\_\_\_

Email Address: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

**Please submit your completed registration:**

**Online:** Using “My ECAR Account” at [www.easternctrealtors.com](http://www.easternctrealtors.com)

**Email:** [info@easternctrealtors.com](mailto:info@easternctrealtors.com) | **Fax:** 860-892-2599

**Mail:** ECAR, 106 Route 32, Suite 4, North Franklin, CT 06254